 Financial Literacy 10.8

 Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| You can confidently explain credit options and the importance of responsible borrowing.You might be:* Analyzing specific benefits and costs when paying with cash, using credit, and a payment plan.
* Providing guidance on managing credit and offering insight into differentiating between good and bad debt
* Analyzing the purpose of a Credit Report and explain how it is used.
* Personally connecting to net worth and how can affects your own borrowing capacity in the future.
 | You can analyze credit options and the importance of responsible borrowing.You show this by:* Explain the benefits and costs of paying with cash, using credit, or a payment plan.
* Analyzing ways to manage credit wisely and distinguish between good and bad debt
* Analyzing how financial institutions examine your credit score, and how it affects you.
* Explaining what net worth is and how it affects your borrowing capacity
 | You are exploring and practicing credit options and the importance of responsible borrowing.You may be:* Exploring some benefits and costs of paying with cash, using credit, or a payment plan.
* Investigating some ways to manage credit wisely and/or distinguish between good and bad debt
* Analyzing why financial institutions examine your credit score and/or how it affects you.
* Exploring the meaning of net worth and how it can impact your borrowing capacity.
 | You are having trouble exploring credit options and the importance of responsible borrowing.Consider:* What does it mean to pay ‘up front’?
* What is credit?
* What is a payment plan?
* What is debt?
* How can debt be good and bad?
* What is a financial institution?
* What is a credit score?
* What is net worth?
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Feedback: